

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

M.A. & U.D. DEPT., - V.U.D.A. – Alternative land measuring Ac.49.33 Cts. in Sy.Nos.7, 67(Part) & 164 (Part) of Kommadi Village in lieu of land in Sy.No.1 of Vepagunta Village for construction of Housing units in favour of M/s L&T Vision Ventures Ltd., Chennai – Allotment – Permission – Accorded.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (H2) DEPARTMENT

G.O.Ms.No. 729.

Dated:24-10-2008.

Read:

From the Vice Chairman, Visakhapatnam Urban Development Authority, Visakhapatnam,
Letter Rc.No.9464/05/PMU, dated:15-3-2008.

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ORDER:-

In the reference read above, the Vice Chairman, Visakhapatnam Urban Development Authority has informed that the District Administration has handed over an extent of land measuring Ac.55.15 Cts. in Sy.No.1 of Vepagunta Village to Visakhapatnam Urban Development Authority for development on 30-9-2000. Basing on the above, the Visakhapatnam Urban Development Authority has entered an agreement with M/s L&T Vision Ventures Limited, Chennai for development of Housing Project. The firm has paid 10% MGA of Rs.6,24,00,000/- besides one time project development fee (Non-Refundable) of Rs.43,12,000/- on 31-3-2007 towards site for Sy.No.1 of Vepagunta measuring Ac.55.15 Cts. and Development Agreement and Power of Attorney has been executed in favor of the developer on 31-3-2007. When the Visakhapatnam Urban Development Authority officials have approached the site for formation of road, the Forest Department raised objections on the ownership of the land as the land was included in Reserve Forest Block.

2. The Vice Chairman, V.U.D.A. also informed that the Developer M/s L&T Vision Ventures Ltd., has stated that if the land in Sy.No.1 of Vepagunta Village is in dispute, an alternative suitable land may be considered for allotment before March, 2008.

3. The Vice Chairman, V.U.D.A. therefore requested the Government for consideration for allotment of following alternative land measuring Ac.49.33 Cts. in Kommadi Village @ Rs.1.53 crores per acre **on out right sale basis** in favour of M/s L&T Vision Ventures Limited, Chennai for construction of Housing units in lieu of land allotted in Sy.No.1 of Vepagunta village:-

Sl.No.	Survey No. & Village	Extent
1.	Sy.No.7 of Kommadi	Ac.33.38 Cts.
2.	Sy.No.67/p of Kommadi	Ac.8.84 Cts.
3.	Sy.No.164/p of Kommadi	Ac.7.11 Cts.
	Total	Ac.49.33 Cts.

4. The Government after careful examination of the matter hereby permit the Vice Chairman, V.U.D.A. to allot the alternative land measuring Ac.49.33 Cts. in Kommadi Village @ Rs.1.53 crores per acre **on out right sale basis** in favour of M/s L&T Vision Ventures Limited, Chennai in lieu of land in Sy.No.1 of Vepagunta village for construction of Housing units, with other conditions as stipulated in the Development Agreement.

5. This order issues with the concurrence of Finance Department vide their U.O.No.9299/247/A1/Exp.M&F/2008, dated 11.8.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.C.V.S.K.SARMA,
PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Vice Chairman, Visakhapatnam Urban Development Authority, Visakhapatnam
The District Collector, Visakhapatnam.

Copy to:
The Finance (Exp.M&F) Department.
The Private Secretary to M(M.A.).
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER